

## ABSTRAK

**Prananda, Renita Intan.** 2020. Pengaruh *Return On Investment* (ROI) Dan *Debt to Equity Ratio* (DER) Terhadap Harga Saham Perusahaan Indeks LQ45 Yang Terdaftar Di Bursa Efek Indonesia (BEI) Tahun 2015 – 2019. Program Studi Akuntansi, Fakultas Ekonomi, Universitas Panca Marga Probolinggo.

Penelitian ini dilakukan pada Perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) Tahun 2015 – 2019 dengan tujuan untuk mengetahui mengetahui adanya pengaruh antara *Return on Investment* (ROI) dan *Debt to Equity Ratio* (DER) secara simultan dan secara parsial terhadap harga saham Perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2015 – 2019, dan untuk mengetahui di antara variabel *Return on Investment* (ROI) dan *Debt to Equity Ratio* (DER) yang berpengaruh dominan terhadap harga saham Perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2015 – 2019.

Jenis penelitian yang digunakan penelitian kuantitatif dengan pendekatan kausal. Variabel yang digunakan terdiri dari *Return on Investment*/ROI ( $X_1$ ), *Debt to Equity Ratio*/DER ( $X_2$ ) dan Harga saham (Y). Metode pengumpulan data dengan dokumentasi, sampel berupa 44 perusahaan Indeks LQ45 yang mempublikasikan laporan keuangan tahunan (*annual report*) secara lengkap periode 2015 – 2019. Metode analisis data berupa analisis regresi berganda.

Hasil penelitian menunjukkan bahwa secara simultan ROI dan DER berpengaruh terhadap harga saham yang dibuktikan dengan nilai  $F_{hitung}$  (114,330)  $> F_{tabel}$  (3,037) dengan nilai  $sig.F = 0,000 < 0,05$ , secara parsial *Return On Investment* (ROI) berpengaruh signifikan terhadap harga saham.dengan nilai  $t_{hitung}$  (9,355)  $> t_{tabel}$  (2,257) dan nilai  $sig. t = 0,000 < \alpha 0,05/2$  dan Variabel *Debt to Equity Ratio* (DER) berpengaruh signifikan terhadap harga saham dengan nilai  $t_{hitung}$  (8,167)  $> t_{tabel}$  (2,257) dan nilai  $sig. t = 0,000 < \alpha 0,05/2$  *Return on Investment* (ROI) yang berpengaruh dominan terhadap harga saham Perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) Tahun 2015 – 2019 dengan nilai *Standardized Coefficients Beta* sebesar 0,469.

Kata Kunci : *Return On Investment* (ROI), *Debt to Equity Ratio* (EPS), Harga Saham

## ABSTRACT

*Prananda, Renita Intan. 2020. The influence of Return On Investment (ROI) and Debt to Equity Ratio (DER) to the stock price of the LQ45 index listed on the Indonesia Stock Exchange (IDX) year 2015 – 2019. Accounting study Program, economics faculty, Panca Marga University of Probolinggo.*

*This research was conducted at the LQ45 Index company listed on the Indonesia Stock Exchange (IDX) year 2015 – 2019 with the aim to know about the influence between Return on Investment (ROI) and Debt to Equity Ratio (DER) simultaneously and partially against the share price of LQ45 Index company listed on Indonesia Stock Exchange (IDX) year 2015 – 2019, and to know between the Return on Investment (ROI) and Debt to Equity Ratio (DER) variables dominant against the stock price of the company's indices LQ45 listed on the Indonesia Stock Exchange (IDX) in 2015 – 2019.*

*This type of research used quantitative research with a causal approach. The variables used consist of Return on Investment/ROI (X1), Debt to Equity Ratio/DER (X2) and stock price (Y). Method of collecting data with documentation, sample of 44 companies Index LQ45 which publishes annual financial statements in full period of 2015 – 2019. Data analysis method in the form of multiple regression analyzers.*

*The results showed that the simultaneous ROI and DER have an effect on the stock price evidenced by the  $F_{count} (114.330) > F_{table} (3.037)$  with a sig value.  $F = 0.000 < 0.05$ , partial Return On Investment (ROI) significantly affects the stock price. With the value of  $t_{count} (9.355) > t_{table} (2.257)$  and the value sig.  $t = 0.000 < \alpha 0.05/2$  and the variable Debt to Equity Ratio (DER) significantly affects the share price with the value of  $t_{count} (8.167) > t_{table} (2.257)$  and the sig value  $t = 0.000 < \alpha 0.05/2$  Return On Investment (ROI) dominant effect on the stock price of the company's index LQ45 listed on the Indonesia Stock Exchange (IDX) year 2015 – 2019 with the value of Standardized Coefficients Beta amounted 0.469.*

**Keywords:** *Return On Investment (ROI), Debt to Equity Ratio (EPS), Stock price*